

**HOSPITALITY INDUSTRY 401 (K) PLAN
SECOND QUARTER
2022**

ADMINISTRATIVE MANAGER'S REPORT

HOSPITALITY INDUSTRY 401(k) - JANUARY 2020 - 36th Assessment

Company	Billed Amount	Received Amount	Date Received
Beacon Hotel	\$ 285.50	\$ 285.50	03/05/2020
Capital Hilton	\$ 2,110.00	\$ 2,110.00	02/28/2020
Capitol Skyline Hotel	\$ 374.00	\$ 374.00	03/25/2020
Double Tree Crystal City	\$ 1,476.50	\$ 1,476.50	03/06/2020
Eaton Hotel	\$ 507.00		
Embassy Suites Convention Center	\$ 586.50	\$ 586.50	02/28/2020
Embassy Suites Crystal City	\$ 980.00	\$ 980.00	03/13/2020
Fairfax Embassy Row ¹	\$ 603.50	\$ 603.50	04/04/2020
Gaylord National Hotel and Convention Center	\$ 8,082.00	\$ 8,082.00	02/24/2020
Harrington Hotel	\$ 287.00	\$ 287.00	02/24/2020
Hay-Adams Hotel	\$ 1,330.00	\$ 1,330.00	02/21/2020
Hilton Crystal City at Washington Reagan National Airport	\$ 884.00	\$ 884.00	02/25/2020
Hilton McLean Tysons Corner	\$ 1,618.00	\$ 1,618.00	02/28/2020
Hilton National Mall Hotel	\$ 1,039.00	\$ 1,039.00	02/21/2020
Hilton Washington Embassy Row Hotel ¹	\$ 484.00	\$ 484.00	06/08/2020
Hyatt Regency Hotel	\$ 2,551.50	\$ 2,551.50	03/19/2020
Jefferson Hotel ¹	\$ 665.00	\$ 665.00	04/03/2020
Marriott Marquis	\$ 4,447.00	\$ 4,447.00	02/18/2020
Liaison Capitol Hill	\$ 964.50	\$ 964.50	03/30/2020
Madison Hotel	\$ 1,070.50	\$ 1,070.50	02/28/2020
Mandarin Oriental Hotel ³	\$ 1,578.50	\$ 1,578.50	10/01/2020
Marriott Wardman Park	\$ 4,364.00	\$ 4,364.00	03/09/2020
Omni-Shoreham Hotel	\$ 2,920.50	\$ 2,920.50	03/02/2020
Phoenix Park Hotel	\$ 265.50	\$ 265.50	03/16/2020
Renaissance Mayflower Hotel	\$ 2,736.00	\$ 2,736.00	02/27/2020
Sheraton Premier at Tysons Corner	\$ 818.50	\$ 818.50	03/02/2020
St. Regis Washington Hotel	\$ 1,244.50	\$ 1,244.50	03/13/2020
UNITE HERE Local 25	\$ 255.50	\$ 255.50	02/27/2020
W Hotel ²	\$ 1,467.00	\$ 1,467.00	07/01/2020
Washington Hilton Hotel & Towers ²	\$ 4,005.00	\$ 4,005.00	07/01/2020
TOTAL	\$ 50,000.50	\$ 49,493.50	
OUTSTANDING		\$507.00	

¹PAYMENTS RECEIVED IN SECOND QUARTER 2020

²PAYMENTS RECEIVED IN THIRD QUARTER 2020

³PAYMENTS RECEIVED IN FOURTH QUARTER 2020

HOSPITALITY INDUSTRY 401(k) -JULY 2020 - 37th Assessment

Company	Billed Amount	Received Amount	Date Received
Beacon Hotel ¹	\$ 181.90	\$ 181.90	01/13/2021
Capital Hilton	\$ 1,429.70	\$ 1,429.70	12/29/2020
Capitol Skyline Hotel	\$ 244.12	\$ 244.12	12/10/2020
Double Tree Crystal City	\$ 1,041.42	\$ 1,041.42	11/17/2020
Eaton Hotel	\$ 368.90	\$ 368.90	10/16/2020
Embassy Suites Convention Center	\$ 422.96	\$ 422.96	10/20/2020
Embassy Suites Crystal City	\$ 686.12	\$ 686.12	11/10/2020
Fairfax Embassy Row ¹	\$ 395.76	\$ 395.76	01/05/2021
Gaylord National Hotel and Convention Center	\$ 5,304.34	\$ 5,304.34	12/23/2020
Harrington Hotel	\$ 209.10	\$ 209.10	10/20/2020
Hay-Adams Hotel	\$ 888.76	\$ 888.76	11/17/2020
Hilton Crystal City at Washington Reagan National Airport	\$ 624.24	\$ 624.24	11/10/2020
Hilton McLean Tysons Corner	\$ 1,155.32	\$ 1,155.32	10/20/2020
Hilton National Mall Hotel	\$ 794.58	\$ 794.58	10/20/2020
Hilton Washington Embassy Row Hotel	\$ 321.30	\$ 321.30	10/26/2020
Hyatt Regency Hotel	\$ 1,780.24	\$ 1,780.24	10/29/2020
Jefferson Hotel	\$ 435.20	\$ 435.20	12/08/2020
Marriott Marquis	\$ 2,867.90	\$ 2,867.90	11/18/2020
Liaison Capitol Hill ¹	\$ 660.96	\$ 660.96	01/22/2021
Madison Hotel ¹	\$ 702.78	\$ 702.78	03/23/2021
Mandarin Oriental Hotel	\$ 1,170.62	\$ 1,170.62	12/28/2020
Marriott Wardman Park	\$ 2,948.14	\$ 2,948.14	11/23/2020
Omni-Shoreham Hotel	\$ 1,851.30	\$ 1,851.30	10/15/2020
Phoenix Park Hotel	\$ 189.38	\$ 189.38	11/30/2020
Renaissance Mayflower Hotel	\$ 1,793.16	\$ 1,793.16	10/21/2020
Sheraton Premier at Tysons Corner ²	\$ 528.70		
St. Regis Washington Hotel	\$ 887.06	\$ 887.06	10/29/2020
UNITE HERE Local 25	\$ 257.04	\$ 257.04	10/13/2020
W Hotel (formerly Hotel Washington)	\$ 1,208.02	\$ 1,208.02	11/12/2020
Washington Hilton Hotel & Towers	\$ 2,650.98	\$ 2,650.98	12/15/2020
TOTAL	\$34,000.00	\$33,471.30	
OUTSTANDING		\$528.70	

¹PAYMENTS RECEIVED IN FIRST QUARTER 2021

²401K TRUSTEES AGREED TO WRITE OFF

HOSPITALITY INDUSTRY 401(k) -JANUARY 2021 - 38th Assessment

Company	Billed Amount	Received Amount	Date Received
Beacon Hotel	\$ 43.50	\$ 43.50	06/14/2021
Capital Hilton ¹	\$ 475.17	\$ 475.17	08/23/2021
Capitol Skyline Hotel	\$ 60.18	\$ 60.18	05/03/2021
Double Tree Crystal City	\$ 474.59	\$ 474.59	05/20/2021
Eaton Hotel	\$ 146.45	\$ 146.45	05/04/2021
Embassy Suites Convention Center	\$ 165.45	\$ 165.45	05/04/2021
Embassy Suites Crystal City	\$ 302.04	\$ 302.04	05/17/2021
Fairfax Embassy Row	\$ 117.74	\$ 117.74	05/17/2021
Gaylord National Hotel and Convention Center ¹	\$ 1,506.70	\$ 1,506.70	08/23/2021
Harrington Hotel	\$ 127.31	\$ 127.31	05/03/2021
Hay-Adams Hotel	\$ 369.75	\$ 369.75	06/08/2021
Hilton Crystal City at Washington Reagan National Airport	\$ 246.94	\$ 246.94	05/17/2021
Hilton McLean Tysons Corner	\$ 499.09	\$ 499.09	05/03/2021
Hilton National Mall Hotel	\$ 237.66	\$ 237.66	05/17/2021
Hilton Washington Embassy Row Hotel	\$ 126.73	\$ 126.73	04/27/2021
Hyatt Regency Hotel	\$ 563.04	\$ 563.04	04/28/2021
Jefferson Hotel	\$ 120.21	\$ 120.21	04/27/2021
Marriott Marquis	\$ 844.48	\$ 844.48	05/04/2021
Liaison Capitol Hill ¹	\$ 171.68	\$ 171.68	07/20/2021
Madison Hotel	\$ 199.09	\$ 199.09	06/15/2021
Mandarin Oriental Hotel	\$ 451.24	\$ 451.24	05/20/2021
MGM International Resort	\$ 4,202.97	\$ 4,202.97	06/01/2021
Omni-Shoreham Hotel ¹	\$ 493.00	\$ 493.00	07/06/2021
Phoenix Park Hotel	\$ 99.33	\$ 99.33	06/18/2021
Renaissance Mayflower Hotel	\$ 570.87	\$ 570.87	04/29/2021
St. Regis Washington Hotel	\$ 441.09	\$ 441.09	06/10/2021
UNITE HERE Local 25	\$ 219.10	\$ 219.10	04/27/2021
W Hotel (formerly Hotel Washington)	\$ 418.47	\$ 418.47	06/08/2021
Washington Hilton Hotel & Towers	\$ 806.20	\$ 806.20	05/19/2021
TOTAL	\$14,500.07	\$14,500.07	
OUTSTANDING		\$0.00	

¹ PAYMENTS RECEIVED IN THIRD QUARTER 2021

HOSPITALITY INDUSTRY 401(k) -JULY 2021 - 39th Assessment

Company	Billed Amount	Received Amount	Date Received
AC Hotel-National Harbor ¹	\$ 196.35	\$ 196.35	11/02/2021
Beacon Hotel	\$ 7.79		
Capital Hilton ²	\$ 206.10	\$ 206.10	01/14/2022
Capitol Skyline Hotel ¹	\$ 16.86	\$ 16.86	10/18/2021
Double Tree Crystal City ¹	\$ 474.59	\$ 474.59	12/13/2021
Eaton Hotel ¹	\$ 148.63	\$ 148.63	10/27/2021
Embassy Suites Convention Center ¹	\$ 316.97	\$ 316.97	10/26/2021
Embassy Suites Crystal City ¹	\$ 151.59	\$ 151.59	12/13/2021
Gaylord National Hotel and Convention Center ¹	\$ 119.44	\$ 119.44	11/11/2021
Harrington Hotel ¹	\$ 185.89	\$ 185.89	10/12/2021
Hay-Adams Hotel ¹	\$ 470.82	\$ 470.82	10/18/2021
Hilton Crystal City at Washington Reagan National Airport ¹	\$ 308.85	\$ 308.85	11/02/2021
Hilton McLean Tysons Corner ¹	\$ 496.05	\$ 496.05	10/25/2021
Hilton National Mall Hotel ¹	\$ 207.64	\$ 207.64	11/02/2021
Hilton Washington DC Capitol Hill ¹	\$ 56.64	\$ 56.64	10/19/2021
Hilton Washington Embassy Row Hotel ¹	\$ 194.88	\$ 194.88	12/20/2021
Hyatt Regency Hotel ²	\$ 165.45	\$ 165.45	03/03/2022
Jefferson Hotel ¹	\$ 2.49	\$ 2.49	11/10/2021
Madison Hotel ²	\$ 23.78	\$ 23.78	01/04/2022
Mandarin Oriental Hotel ¹	\$ 652.21	\$ 652.21	10/29/2021
Marriott Marquis ¹	\$ 82.65	\$ 82.65	11/09/2021
MGM International Resort ¹	\$ 7,348.60	\$ 7,348.60	10/20/2021
Omni-Shoreham Hotel ¹	\$ 113.68	\$ 113.68	10/19/2021
Phoenix Park Hotel ¹	\$ 129.05	\$ 129.05	11/09/2021
Renaissance Mayflower Hotel ¹	\$ 379.90	\$ 379.90	10/15/2021
Residence Inn Downtown ¹	\$ 347.89	\$ 347.89	11/16/2021
St. Regis Washington Hotel ¹	\$ 510.11	\$ 510.11	11/02/2021
UNITE HERE Local 25 ¹	\$ 271.01	\$ 271.01	10/15/2021
W Hotel ²	\$ 510.11	\$ 510.11	01/19/2022
Washington Hilton Hotel & Towers ²	\$ 125.72	\$ 125.72	01/18/2022
Yotel Hotel ¹	\$ 278.26	\$ 278.26	10/12/2021
TOTAL	\$ 14,500.00	\$ 14,492.21	
OUTSTANDING		\$7.79	

¹PAYMENTS RECEIVED IN FOURTH QUARTER 2021

²PAYMENTS RECEIVED IN FIRST QUARTER 2022

HOSPITALITY INDUSTRY 401(k) -JANUARY 2022 - 40th Assessment

Company	Billed Amount	Received Amount	Date Received
AC Hotel-National Harbor ³	\$ 151.62	\$ 151.62	10/03/2022
Beacon Hotel ²	\$ 74.48	\$ 74.48	08/01/2022
Capital Hilton ¹	\$ 355.11	\$ 355.11	05/18/2022
Capitol Skyline Hotel ¹	\$ 9.88	\$ 9.88	05/20/2022
Conrad Hotel ¹	\$ 832.58	\$ 832.58	05/02/2022
Courtyard/Renaissance ¹	\$ 334.59	\$ 334.59	04/12/2022
Double Tree Crystal City ²	\$ 482.79	\$ 482.79	07/18/2022
Eaton Hotel ¹	\$ 170.81	\$ 170.81	04/12/2022
Embassy Suites Convention Center ¹	\$ 182.40	\$ 182.40	06/06/2022
Embassy Suites Crystal City ¹	\$ 346.37	\$ 346.37	04/13/2022
Gaylord National Hotel and Convention Center ¹	\$ 2,140.54	\$ 2,140.54	04/04/2022
Harrington Hotel ¹	\$ 153.33	\$ 153.33	04/08/2022
Hay-Adams Hotel ¹	\$ 606.48	\$ 606.48	04/15/2022
Hilton Crystal City at Washington Reagan National Airport ¹	\$ 324.33	\$ 324.33	04/13/2022
Hilton McLean Tysons Corner ¹	\$ 548.53	\$ 548.53	04/06/2022
Hilton National Mall Hotel ¹	\$ 297.92	\$ 297.92	05/06/2022
Hilton Washington DC Capitol Hill	\$ 18.24		
Hilton Washington Embassy Row Hotel ²	\$ 240.73	\$ 240.73	07/06/2022
Hotel Washington ¹	\$ 354.92	\$ 354.92	05/04/2022
Hyatt Regency Hotel ²	\$ 400.90	\$ 400.90	07/07/2022
Jefferson Hotel ¹	\$ 171.00	\$ 171.00	05/02/2022
Madison Hotel	\$ 177.08		
Mandarin Oriental Hotel ¹	\$ 811.49	\$ 811.49	04/14/2022
Marriott Marquis ¹	\$ 690.46	\$ 690.46	04/01/2022
MGM International Resort ²	\$ 5,149.00	\$ 5,149.00	08/12/2022
Omni-Shoreham Hotel ¹	\$ 616.74	\$ 616.74	04/19/2022
Phoenix Park Hotel ¹	\$ 128.63	\$ 128.63	05/24/2022
Rare Restaurants	\$ 14.06		
Renaissance Mayflower Hotel ¹	\$ 833.53	\$ 833.53	04/04/2022
St. Regis Washington Hotel ²	\$ 528.01	\$ 528.01	07/18/2022
Trump International Hotel	\$ 613.51		
UNITE HERE Local 25 ¹	\$ 196.84	\$ 196.84	04/06/2022
Washington Hilton DC ¹	\$ 651.89	\$ 651.89	04/06/2022
Yotel Hotel ²	\$ 391.21	\$ 391.21	07/15/2022

TOTAL	\$ 19,000.00	\$ 18,177.11
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OUTSTANDING		\$822.89
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¹PAYMENTS RECEIVED IN SECOND QUARTER 2022

²PAYMENTS RECEIVED IN THIRD QUARTER 2022

³PAYMENTS RECEIVED IN FOURTH QUARTER 2022

SECOND QUARTER 2022

EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>
ADMINISTRATION	\$18,000
MISCELLANEOUS	15,939
TOTAL	\$33,939

MISCELLANEOUS

<u>CATEGORY</u>	<u>AMOUNT</u>
AUDITING	\$5,077
BANK FEE	125
BREDHOFF & KAISER	5,800
INVESTMENT CONSULTANTS	2,500
MEETING	9
POSTAGE	543
SEYFARTH SHAW	1,885
TOTAL	\$15,939

SECOND QUARTER 2022
QUARTERLY RECAP

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
ADMIN CONTRIBUTIONS	\$1,031	\$10,758			\$11,789
LOST EARNINGS	1,350	0			1,350
MISCELLANEOUS INCOME ¹	64,636	60,455			125,091
INTEREST & DIVIDENDS	11	117			128

TOTAL INCOME	\$67,028	\$71,330	\$0	\$0	\$138,358
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EXPENSES					
ADMINISTRATION	\$18,000	\$18,000			\$36,000
MISCELLANEOUS	178,524	15,939			194,463

TOTAL EXPENSES	\$196,524	\$33,939	\$0	\$0	\$230,463
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TOTAL INCOME	\$67,028	\$71,330	\$0	\$0	\$138,358
TOTAL EXPENSES	196,524	33,939	0	0	230,463
SURPLUS(DEFICIT)	(\$129,496)	\$37,391	\$0	\$0	(\$92,105)

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2018 \$71,565.91

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2018 \$94,353.07

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2019 \$100,226.21

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2019 \$112,640.45

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$107,539.69

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$98,785.89

¹RECEIVED FROM PRUDENTIAL \$60,454.63

PRIOR YEAR 2021
QUARTERLY RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
ADMIN CONTRIBUTIONS	\$1,941	\$11,854	\$2,647	\$13,461	\$29,903
LOST EARNINGS ¹	1,016	5,284	350	3,390	10,040
MISCELLANEOUS INCOME ²	23,631	61,877	63,659	63,301	212,468
INTEREST & DIVIDENDS	3	8	11	14	36

TOTAL INCOME	\$26,591	\$79,023	\$66,667	\$80,166	\$252,447
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EXPENSES					
ADMINISTRATION	\$18,000	\$18,000	\$18,000	\$18,000	\$72,000
MISCELLANEOUS	22,477	11,842	(2,249)	25,383	57,453

TOTAL EXPENSES	\$40,477	\$29,842	\$15,751	\$43,383	\$129,453
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TOTAL INCOME	\$26,591	\$79,023	\$66,667	\$80,166	\$252,447
TOTAL EXPENSES	40,477	29,842	15,751	43,383	129,453
SURPLUS(DEFICIT)	(\$13,886)	\$49,181	\$50,916	\$36,783	\$122,994

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2018 \$71,565.91

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2018 \$94,353.07

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2019 \$100,226.21

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2019 \$112,640.45

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$107,539.69

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$98,785.89

¹RECEIVED FROM WASHINGTON HILTON \$140.00, YOTEL HOTEL \$750.00, GAYLORD \$450.00
HILTON NATIONAL MALL \$2,050.00

²RECEIVED FROM PRUDENTIAL \$63,300.59

Hospitality Industry 401K
Balance Sheet
June 30, 2022

ASSETS

Current Assets		
CASH # 20-46-002-6788492	(\$	0.80)
CONTRIBUTIONS RECEIVABLE		8,694.49
LATE CONTRIBUTIONS RECEIVABLE		<u>2,981.26</u>
Total Current Assets		11,674.95
Property and Equipment		
		<u>0.00</u>
Total Property and Equipment		0.00
Other Assets		
GOVERNMENT MONEY MARKET		144,888.61
Prepaid Expenses		38.79
GoldmanSachs SMCPVal		137,361.17
DFA INT'L SMALL CAP VALUE I FD		1,108,028.81
VANGUARD EMG MK STK IDX ADM FD		106,885.55
VANGUARD INFL-PROT SEC ADM FND		100,489.04
VANGUARD EQUITY-INC ADM FUND		363,889.42
VICTORY SYCAMORE EST VAL A FND		225,968.29
VANGUARD TARGET RET INCOME		1,760,403.68
ARTISAN MID CAP INSTL		3,377,469.07
GUARANTEED INCOME FUND		8,237,840.17
VANGUARD TARGET RETIREMENT 201		5,660.64
VANGUARD TARGET RETIREMENT 202		4,237,260.81
VANGUARD TARGET RETIREMENT 203		4,918,716.86
VANGUARD TARGET RETIREMENT 202		197,056.65
VANGUARD TARGET RETIREMENT 203		66,980.94
VANGUARD TARGET RETIREMENT 204		2,248,951.86
VANGUARD TARGET RETIREMENT 204		19,879.52
VANGUARD TARGET RETIREMENT 205		611,232.53
VANGUARD TARGET RETIREMENT 205		20,230.64
VANGUARD TARGET RETIREMENT 205		253,743.24
COL HIGH YIELD BOND INSTL 3		872,005.78
PRINCIPAL SMALL CAP GROWTH L R		596,750.29
VANGUARD RE IDX ADMIRAL		437,114.90
VANGUARD 500 IDX ADMIRAL		4,479,974.19
VANGUARD MID CAP INDEX FD		1,103,692.79
VANGUARD SMALL CAP INDEX ADMIR		1,614,756.41
BAIRD CORE PL BOND		2,046,149.46
VANGUARD TARGET RETIREMNT 2065		1,602.22
VANGUARD TOTAL BOND INDEX		505,254.84
VANGUARD TOTAL STK ADMIRAL		5,980.07
TOUCHSTONE SANDS SEL GRO IST		<u>4,292,788.90</u>
Total Other Assets		<u>44,099,046.14</u>
Total Assets		<u><u>\$ 44,110,721.09</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
ACCOUNTS PAYABLE	\$	<u>22,132.64</u>
Total Current Liabilities		22,132.64
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		22,132.64
Capital		
FUND BALANCE		44,183,159.64
Net Income		<u>(94,571.19)</u>
Total Capital		<u>44,088,588.45</u>
Total Liabilities & Capital		<u><u>\$ 44,110,721.09</u></u>

Hospitality Industry 401K
Income Statement
For the Six Months Ending June 30, 2022

	Current Month	Year to Date
Revenues		
HOTEL WASHINGTON	\$ 354.92	\$ 865.03
SKYLINE HOTEL	9.88	9.88
MADISON	0.00	23.78
HYATT	0.00	165.45
MAYFLOWER HOTEL	833.53	833.53
CAPITAL HILTON	355.11	561.21
HAY ADAMS HOTEL	606.48	606.48
HARRINGTON HOTEL	153.33	153.33
WASHINGTON HILTON	651.89	777.61
OMNI SHOREHAM	616.74	616.74
HOTEL & RESTAURANT EMPLOYEES	196.84	196.84
PHOENIX PARK HOTEL	128.63	128.63
MANDARIN ORIENTAL	811.49	811.49
EMBASSY SUITES CONV CTR	182.40	182.40
HILTON CRYSTAL CITY@WASH REAG/	324.33	324.33
HILTON MCLEAN@TYSONS CORNER	548.53	548.53
JEFFERSON HOTEL	171.00	171.00
HILTON EMBASSY SUITES CRYSTAL	346.37	346.37
GAYLORD NATL HOTEL	2,140.54	2,140.54
MARRIOTT MARQUIS	690.46	690.46
HILTON NATIONAL MALL	297.92	297.92
PRUDENTIAL FUNDING	60,454.63	125,090.21
EATON HOTEL	170.81	170.81
COURTYARD RESIDENCE INN	334.59	334.59
CONRAD HOTEL	832.58	832.58
INTEREST	116.85	127.47
LATE PENALTY FEE	0.00	1,350.00
Total Revenues	71,329.85	138,357.21
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	71,329.85	138,357.21
Expenses		
INSURANCE AND BONDING	0.00	13,286.00
CYBER LIABILITY	0.00	57.60
ADMIN FEE	18,000.00	36,000.00
MEETING EXPENSE	9.10	9.10
POSTAGE & PRINTING	543.43	587.94
BANK FEE	125.00	250.00
INVESTMENT CONSULTANTS	2,500.00	2,500.00
AUDIT	5,076.76	5,076.76
LEGAL EXPENSE	5,800.00	7,105.00
SEYFARTH & SHAW	1,885.00	3,045.00
IFEBP	0.00	11.00
PRUDENTIAL FEE	0.00	165,000.00
Total Expenses	33,939.29	232,928.40
Net Income	\$ 37,390.56	(\$ 94,571.19)